

The Board of Directors' statement on the proposed dividend

The Board of Directors considers that the Company's and Group's equity capital after the proposed dividend of SEK 5.75 per share, is sufficient in relation to the nature, scope, risks and general financial position of the business and that it enables the Company and the Group to fulfill their obligations and make the required investments. The Company's equity capital would have been SEK (614,201,531) lower if assets and liabilities had not been valued at fair value pursuant to Chapter 4, Section 14a of the Swedish Annual Reports Act.

Stockholm February 21, 2018

The Board of Directors